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Vendor: EXIN

Exam Code: EX0-002

Exam Name: PRINCE2 FoundationExam

Version: Demo

Question No : 1

When considering risks, which describes an opportunity in a project?

- A. An uncertain event that could have a negative impact on objectives
- B. An uncertain event that could have a favourable impact on objectives
- C. An event that has occurred resulting in a negative impact on objectives
- D. An event that has occurred resulting in a favourable impact on objectives

Answer: B

Question No : 2

Which of the following statements about lines of authority and reporting are true?

- 1, The Project Manager has day-to-day control for a management stage within the limits laid,
2. If a Team Manager forecasts a deviation beyond Work Package tolerances, this should be referred to the Project Manager down by the Project Board.

- A. Only 1 is true
- B. Only 2 is true
- C. Both 1 and 2 are true
- D. Neither 1 or 2 are true

Answer: C

Question No : 3

Which may be funded from a risk budget?

- A. Corrections due to off-specifications
- B. Impact analysis of requests for change
- C. Implementation of a fallback plan
- D. Preparation of the Risk Management Strategy

Answer: C

Question No : 4

What is the first task of product-based planning?

- A. Produce the Initiation Stage Plan
- B. Write the Project Product Description
- C. Identify dependencies
- D. Create the product breakdown structure

Answer: B

Question No : 5

How many tasks does the product-based planning technique describe?

- A. One
- B. Two
- C. Three
- D. Four

Answer: D

Question No : 6

Which is an objective of the quality review technique?

- A. To identify a product's quality criteria
- B. To provide assurance that the project is being conducted properly
- C. To assess that a product conforms to set criteria
- D. To ensure that staff are properly trained in the quality methods

Answer: C

Question No : 7

Which of the following refers to the actions identified to bring a situation to a level where exposure to a risk is acceptable?

-
- A. Risk category
 - B. Risk description
 - C. Risk response
 - D. Risk status

Answer: C

Question No : 8

If an informal issue is defined as a problem or concern, where should it first be recorded?

- A. Issue Register
- B. Risk Register
- C. Daily Log
- D. Exception Report

Answer: C

Question No : 9

Which of the following statements about the Project Initiation Documentation are true?

1. The Project Initiation Documentation is used to ensure that a sound basis exists.
2. The Project Initiation Documentation should be updated at the end of each stage to reflect the current status of a project before the Project Board authorizes a project,

- A. Only 1 is true
- B. Only 2 is true
- C. Both 1 and 2 are true
- D. Neither 1 or 2 are true

Answer: C

Question No : 10

Which is the purpose of the Change theme?

-
- A. Prevent change to baselined products
 - B. Identify, assess and control any potential and approved changes to baselined products
 - C. Establish mechanisms to monitor and compare actual achievements against those planned
 - D. Assess and control uncertainty

Answer: B

Question No : 11

Why is a Project Brief produced?

- A. To act as a trigger for the Starting up a Project process
- B. To record the strategies and management controls to be used by a project
- C. To provide a full and firm foundation for the initiation of a project
- D. To be used by the Project Board as a basis for reviewing the progress of a project

Answer: C

Question No : 12

Identify the missing words in the following sentence. An objective of the Closing a Project process is to ensure that provision has been made to address [?] through follow-on action recommendations.

- A. the measurement of benefits NOT yet realized
- B. the handover of products
- C. open issues and risks
- D. the release of resources

Answer: C

Question No : 13

In what process is the authorization to deliver the project's products given?

- A. Starting up a Project

-
- B. Initiating a Project
 - C. Managing a Stage Boundary
 - D. Directing a Project

Answer: D

Question No : 14

Which of the following is NOT part of quality planning?

- A. Define quality responsibilities
- B. Gain acceptance of the project product
- C. Agree acceptance criteria
- D. Set quality tolerances

Answer: B

Question No : 15

Which should be provided by a project mandate?

- A. Terms of reference
- B. Detailed Business Case
- C. Stage tolerances
- D. Initiation Stage Plan

Answer: A

Question No : 16

Which is an objective of the Starting up a Project process?

- A. Identify who will be responsible for creating the Project Plan
- B. Agree how the project will be monitored and controlled after initiation
- C. Authorize the Project Manager to proceed with the initiation stage
- D. Agree how issues and changes will be identified, assessed and controlled

Answer: A

Question No : 17

Identify the missing word(s) in the following sentence, PRINCE2 recommends three levels of [?] to reflect the needs of the different levels of management involved in a project,

- A. Management strategies
- B. Plan
- C. Stakeholder interests
- D. Time-driven controls

Answer: B

Question No : 18

If a project's benefit tolerance is forecast to be exceeded, to whom should this be escalated to for a decision?

- A. Senior User
- B. Executive
- C. Corporate/programme management
- D. Senior Supplier

Answer: C

Question No : 19

Which is a purpose of the Risk theme?

- A. Establish a procedure to ensure every change is agreed by the relevant authority before it takes place
- B. Establish a cost-effective procedure to identify, assess and control uncertainty
- C. Establish mechanisms to control any unacceptable deviations from plan
- D. Establish mechanisms to manage risks at the corporate or programme level of an organization

Answer: B

Question No : 20

Which is part of the PRINCE2 definition of a project?

- A. An undertaking that consists of at least two management stages
- B. A description of what must be delivered in order to gain acceptance
- C. The total of a plan's products
- D. A temporary organization that is created for the purpose of delivering business products

Answer: D

Question No : 21

Which is a type of issue?

- A. A lesson
- B. A request for change
- C. An Exception Report
- D. A risk with an estimated high impact

Answer: B

Question No : 22

Identify the missing words in the following sentence, The six aspects of project performance to be managed are [?] costs, timescales and scope,

- A. benefits, progress, risk,
- B. benefits, quality, risk,
- C. change, quality, progress,
- D. benefits, customers, quality,

Answer: B

Question No : 23

Which task is performed by the Change Authority?

- A. Set a change budget
- B. Approve or reject a request for change within approved limits
- C. Refer changes that exceed budgetary limits to the Project Manager for approval
- D. Update the configuration management system when a change is approved

Answer: B

Question No : 24

Identify the missing word in the following sentence, A project's output is produced during a project but the [?] for the project are often only realized after the project has closed.

- A. costs
- B. risks
- C. benefits
- D. issues

Answer: C

Question No : 25

Which process provides the Project Board with the information it requires in order to commit

resources to the project?

- A. Managing Product Delivery
- B. Initiating a Project
- C. Controlling a Stage
- D. Directing a Project

Answer: B

Question No : 26

Which PRINCE2 integrated element includes the good practices which determine whether a project is genuinely being managed using PRINCE2?

- A. Principles
- B. Processes
- C. Tailoring PRINCE2 to the project environment
- D. Themes

Answer: A

Question No : 27

Which should be funded by a change budget?

- A. Increase in agreed scope
- B. Initiation stage
- C. Change Authority
- D. Handover activities

Answer: A

Question No : 28

Which of the following describes a use of a Configuration Item Record?

- A. Define the identification scheme to be applied to the project
- B. Identify the techniques and procedures required within the Work Package
- C. Record the change in a product's status
- D. Record the reporting requirements for the Work Package

Answer: C

Question No : 29

Which characteristic distinguishes a project from regular business operations?

-
- A. Produces benefits
 - B. Introduces business change
 - C. Manages stakeholders
 - D. Incurs cost

Answer: B

Question No : 30

What process aims to ensure accurate progress information is provided to the Project Manager?

- A. Starting up a Project
- B. Managing a Stage Boundary
- C. Managing Product Delivery
- D. Directing a Project

Answer: C

Question No : 31

Where should an off-specification be recorded?

- A. Risk Register
- B. Issue Register
- C. Work Package
- D. Configuration Management Strategy

Answer: B

Question No : 32

During the Managing a Stage Boundary process what product is updated with estimated costs and time for the stage that is about to begin?

- A. End Stage Report
- B. Team Plan

-
- C. Work Package
 - D. Project Plan

Answer: D

Question No : 33

Which is a benefit of using PRINCE2?

- A. Provides a defined structure of accountability, delegation, authority and communication
- B. Includes techniques for critical path analysis and earned value analysis
- C. Enables a Project Manager to be accountable for the success of a project
- D. Prevents any changes once the scope of a project has been agreed

Answer: A

Question No : 34

Which statement is FALSE?

- A. A project outcome perceived to be negative by one or more stakeholders is a dis-benefit
- B. A project's output is any of the project's specialist products
- C. A project benefit is only realized after the project has closed
- D. A project outcome is the result of the change derived from using the project's outputs

Answer: C

Question No : 35

Which is a responsibility of the managing level within the project management team?

- A. Set project tolerances
- B. Approve stage completion
- C. Ensure that the products are produced within the constraints agreed with the Project Board
- D. Appoint the project management team

Answer: C

Question No : 36

Which of the following statements about stakeholders are true?

1. Someone who thinks they will be affected by a project is a stakeholder on that project
2. Stakeholders may be internal or external to the corporate organization

- A. Only 1 is true
- B. Only 2 is true
- C. Both 1 and 2 are true
- D. Neither 1 or 2 are true

Answer: C

Question No : 37

Which is a purpose of quality planning?

- A. Define the structure of the project management team
- B. Detail the acceptance criteria, in order for the Project Board to agree the level of quality expected of the project's product
- C. Document approval records for those project products that have met their quality criteria
- D. Produce the Project Plan with resource and schedule information

Answer: B

Question No : 38

Identify the missing word in the following sentence. The purpose of the [?] theme is to identify, assess and control uncertainty.

- A. Change
- B. Plans
- C. Quality

D. Risk

Answer: D

Question No : 39

Which product identifies the management stages and timescales of a project?

- A. Project Brief
- B. Project Product Description
- C. Project Plan
- D. Initiation Stage Plan

Answer: C

Question No : 40

How should the Team Manager report that tolerances are forecast to be exceeded?

- A. Create an Exception Report
- B. Create a Highlight Report
- C. Raise an issue
- D. Grant a concession

Answer: C

Question No : 41

Which is a purpose of a Project Product Description?

- A. Records the costs and timescales for delivery of the project's final product
- B. Shows the dependencies between the project's products to aid planning
- C. Provides a list of all the products to be delivered by the project
- D. Defines what the project must deliver in order to gain acceptance

Answer: D

Question No : 42

Which is a purpose of a Product Description?

- A. Provide the cost tolerance available for individual products
- B. Define reporting frequency
- C. Record the quality checks completed for the End Stage Report
- D. Document the level of quality required of a product

Answer: D

Question No : 43

Which is a purpose of the Business Case theme?

- A. Identify which role is responsible for producing the Business Case
- B. Identify the project's outputs
- C. Establish the controls to manage changes that may impact the project benefits
- D. Establish a viable investment proposition

Answer: D

Question No : 44

Who is the key project decision-maker in the project management team?

- A. Corporate management
- B. Executive
- C. Change Authority
- D. Project Manager

Answer: B

Question No : 45

Which is a purpose of a Project Brief?

-
- A. Capture lessons from previous projects
 - B. Ensure that there is a common understanding of the starting point for the project
 - C. Confirm that the Project Plan is able to deliver the Business Case
 - D. Define the quality techniques and standards to be applied during the project

Answer: B

Question No : 46

Which is assumed to be a supplier's responsibility in the PRINCE2 customer/supplier environment?

- A. Specify the desired result
- B. Provide the resources and skills to deliver the desired result
- C. Pay for the project
- D. Specify the benefits of the project

Answer: B

Question No : 47

Which describes risk impact?

- A. Timeframe within which the risk might occur
- B. The trigger that occurred giving rise to the risk
- C. The effect of the risk on the delivery of project objectives
- D. How likely the risk is to occur in a given project situation

Answer: C

Question No : 48

Which is a purpose of the Controlling a Stage process?

- A. Produce a Team Plan for the work to be assigned to a Team Manager
- B. Select and implement actions that will resolve deviations from a plan within tolerance
- C. Obtain approvals for products delivered in a Work Package

D. Update a Project Plan to incorporate the actuals from a Stage Plan

Answer: B

Question No : 49

Which of the following statements about customer's quality expectations and acceptance criteria are true?

1. Customer's quality expectations form a specific and precise list of Acceptance criteria are often expressed in broad terms as a means to gain common understanding of general quality requirements.

2. Measurable criteria that a project product should meet in order to be acceptable to key stakeholders,

- A. Only 1 is true
- B. Only 2 is true
- C. Both 1 and 2 are true
- D. Neither 1 or 2 are true

Answer: D

Question No : 50

Which statement about stages is true?

- A. Management stages should be of the same duration
- B. The use of technical stages is mandatory
- C. The use of management stages is mandatory
- D. Management stages are driven by specialist teams

Answer: C

Question No : 51

Who should act as the communication channel between a project and corporate or

programme

management?

- A. Project Board
- B. Project Assurance
- C. Project Manager
- D. Project Support

Answer: A

Question No : 52

Who represents the three project interests on a project?

- A. Project Manager
- B. Project Support
- C. External project stakeholders
- D. Project Board

Answer: D

Question No : 53

Which product summarizes progress and is used to decide whether to amend the project scope or stop the project?

- A. Checkpoint Report
- B. End Stage Report
- C. End Project Report
- D. Product Status Account

Answer: B

Question No : 54

Which is a purpose of a Project Product Description?

-
- A. Form part of the Work Package for the project product
 - B. Provide the initial project budget to be refined in the Business Case
 - C. Document the project mandate and gain approval for the project from the Project Board
 - D. Define the quality required of the project's product

Answer: D

Question No : 55

What process is used by the Project Manager to maintain focus on delivery of a stage's products within agreed tolerances?

- A. Directing a Project
- B. Controlling a Stage
- C. Managing a Stage Boundary
- D. Managing Product Delivery

Answer: B

Question No : 56

Which statement about the Directing a Project process is FALSE?

- A. Supports the PRINCE2 principle of manage by exception
- B. Is triggered by a request to initiate a project
- C. Covers the day-to-day activities of the Project Manager
- D. Provides a mechanism for the Project Board to assure that there is continued business justification

Answer: C

Question No : 57

Which is a purpose of the Plans theme?

- A. Identify, assess and control any potential changes to the baseline
- B. Establish the project's structure of accountability

-
- C. Assess and control uncertainty
 - D. Understand whether the targets are achievable

Answer: D

Question No : 58

Which of the following is NOT an event-driven control?

- A. Project mandate
- B. Checkpoint Report
- C. Exception Report
- D. End of a stage

Answer: B

Question No : 59

Which is a responsibility of a risk owner?

- A. Identify risks to the project that might occur in their department
- B. Own and authorize the use of the risk budget to fund risk responses
- C. Manage, monitor and control all aspects of an assigned risk
- D. Determine project risk appetite

Answer: C

Question No : 60

Which is a type of issue?

- A. An expected dis-benefit
- B. An off-specification
- C. A project outcome
- D. A scope tolerance

Answer: B

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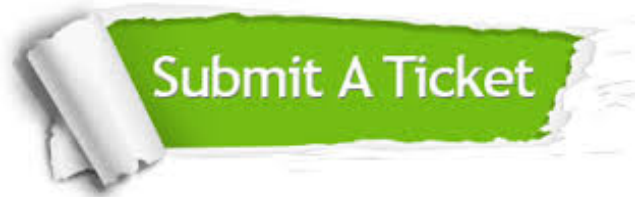
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