



## CRISC Q&As

# Certified in Risk and Information Systems Control

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**Vendor:** ISACA

**Exam Code:** CRISC

**Exam Name:** Certified in Risk and Information Systems Control

**Q&As:** Demo

**QUESTION 1**

Fred is the project manager of a large project in his organization. Fred needs to begin planning the risk management plan with the project team and key stakeholders. Which plan risk management process tool and technique should Fred use to plan risk management?

- A. Information gathering techniques
- B. Data gathering and representation techniques
- C. Planning meetings and analysis
- D. Variance and trend analysis

**Correct Answer: C**

**QUESTION 2**

Which of the following is the HIGHEST risk of a policy that inadequately defines data and system ownership?

- A. User management coordination does not exist
- B. Audit recommendations may not be implemented
- C. Users may have unauthorized access to originate, modify or delete data
- D. Specific user accountability cannot be established

**Correct Answer: C**

**QUESTION 3**

Marie has identified a risk event in her project that needs a mitigation response. Her response actually creates a new risk event that must now be analyzed and planned for. What term is given to this newly created risk event?

- A. Residual risk
- B. Secondary risk
- C. Indefinite risk
- D. Populated risk

**Correct Answer: B**

**QUESTION 4**

Which one of the following is the only output for the qualitative risk analysis process?

- A. Project management plan
- B. Risk register updates
- C. Organizational process assets
- D. Enterprise environmental factors

**Correct Answer: B**

**QUESTION 5**

FISMA requires federal agencies to protect IT systems and data. How often should compliance be audited by an external organization?

- A. Annually
- B. Quarterly
- C. Every three years
- D. Never

**Correct Answer: A**

**QUESTION 6**

Which of the following is the FOREMOST root cause of project risk? Each correct answer represents a complete solution. Choose two.

- A. New system is not meeting the user business needs
- B. Delay in arrival of resources
- C. Lack of discipline in managing the software development process
- D. Selection of unsuitable project methodology

**Correct Answer:** CD

**QUESTION 7**

You are the project manager of a SGT project. You have been actively communicating and working with the project stakeholders. One of the outputs of the "manage stakeholder expectations" process can actually create new risk events for your project. Which output of the manage stakeholder expectations process can create risks?

- A. Project management plan updates
- B. An organizational process asset updates
- C. Change requests
- D. Project document updates

**Correct Answer:** C

**QUESTION 8**

Which of the following characteristics of risk controls can be defined as under? "The separation of controls in the production environment rather than the separation in the design and implementation of the risk"

- A. Trusted source
- B. Secure
- C. Distinct
- D. Independent

**Correct Answer:** C

**QUESTION 9**

Shelly is the project manager of the BUF project for her company. In this project Shelly needs to establish some rules to reduce the influence of risk bias during the qualitative risk analysis process. What method can Shelly take to best reduce the influence of risk bias?

- A. Establish risk boundaries
- B. Group stakeholders according to positive and negative stakeholders and then complete the risk analysis
- C. Determine the risk root cause rather than the person identifying the risk events
- D. Establish definitions of the level of probability and impact of risk event

**Correct Answer:** D

**QUESTION 10**

You are the IT manager in Bluewell Inc. You identify a new regulation for safeguarding the information processed by a specific type of transaction. What would be the FIRST action you will take?

- A. Assess whether existing controls meet the regulation
- B. Update the existing security privacy policy
- C. Meet with stakeholders to decide how to comply
- D. Analyze the key risk in the compliance process

**Correct Answer:** A

**QUESTION 11**

You are the risk official of your enterprise. You have just completed risk analysis process. You noticed that the risk level associated with your project is less than risk tolerance level of your enterprise. Which of following is the MOST likely action you should take?

- A. Apply risk response
- B. Update risk register
- C. No action
- D. Prioritize risk response options

**Correct Answer:** C

**QUESTION 12**

Which of the following operational risks ensures that the provision of a quality product is not overshadowed by the production costs of that product?

- A. Information security risks
- B. Contract and product liability risks
- C. Project activity risks
- D. Profitability operational risks

**Correct Answer:** D

**QUESTION 13**

Which of the following is the process of numerically analyzing the effects of identified risks on the overall enterprise's objectives?

- A. Identifying Risks
- B. Quantitative Risk Assessment
- C. Qualitative Risk Assessment
- D. Monitoring and Controlling Risks

**Correct Answer:** B

**QUESTION 14**

Which of the following processes is described in the statement below? "It is the process of exchanging information and views about risks among stakeholders, such as groups, individuals, and institutions."

- A. Risk governance
- B. IRGC
- C. Risk response planning
- D. Risk communication

**Correct Answer:** D

**QUESTION 15**

Which of the following are the principles of risk management? Each correct answer represents a complete solution. Choose three.

- A. Risk management should be an integral part of the organization
- B. Risk management should be a part of decision-making
- C. Risk management is the responsibility of executive management
- D. Risk management should be transparent and inclusive

**Correct Answer:** ABD

**QUESTION 16**

Which of the following characteristics of risk controls answers the aspect about the control given below:  
"Will it continue to function as expressed over the time and adopts as changes or new elements are introduced to the environment"

- A. Reliability
- B. Sustainability
- C. Consistency
- D. Distinct

**Correct Answer:** B

**QUESTION 17**

Jeff works as a Project Manager for www.company.com Inc. He and his team members are involved in the identify risk process. Which of the following tools & techniques will Jeff use in the identify risk process? Each correct answer represents a complete solution. Choose all that apply.

- A. Information gathering technique
- B. Documentation reviews
- C. Checklist analysis
- D. Risk categorization

**Correct Answer:** ABC

**QUESTION 18**

Mary is the project manager for the BLB project. She has instructed the project team to assemble, to review the risks. She has included the schedule management plan as an input for the quantitative risk analysis process. Why is the schedule management plan needed for quantitative risk analysis?

- A. Mary will schedule when the identified risks are likely to happen and affect the project schedule.
- B. Mary will utilize the schedule controls and the nature of the schedule for the quantitative analysis of the schedule.
- C. Mary will use the schedule management plan to schedule the risk identification meetings throughout the remaining project.
- D. Mary will utilize the schedule controls to determine how risks may be allowed to change the project schedule.

**Correct Answer:** B

**QUESTION 19**

Which of the following control detects problem before it can occur?

- A. Deterrent control
- B. Detective control
- C. Compensation control
- D. Preventative control

**Correct Answer:** D

**QUESTION 20**

Which of the following aspects are included in the Internal Environment Framework of COSO ERM? Each correct answer represents a complete solution. Choose three.

- A. Enterprise's integrity and ethical values
- B. Enterprise's working environment
- C. Enterprise's human resource standards
- D. Enterprise's risk appetite

**Correct Answer:** ACD

**QUESTION 21**

Which of the following type of risk could result in bankruptcy?

- A. Marginal
- B. Negligible
- C. Critical
- D. Catastrophic

**Correct Answer:** D

**QUESTION 22**

Risks with low ratings of probability and impact are included for future monitoring in which of the following?

- A. Risk alarm
- B. Observation list
- C. Watch-list
- D. Risk register

**Correct Answer:** C

**QUESTION 23**

You are the project manager of your project. You have to analyze various project risks. You have opted for quantitative analysis instead of qualitative risk analysis. What is the MOST significant drawback of using quantitative analysis over qualitative risk analysis?

- A. lower objectivity
- B. higher cost
- C. higher reliance on skilled personnel
- D. lower management buy-in

**Correct Answer:** B

**QUESTION 24**

You are working as the project manager of the ABS project. The project is for establishing a computer network in a school premises. During the project execution, the school management asks to make the campus Wi-Fi enabled. You know that this may impact the project adversely. You have discussed the change request with other stakeholders. What will be your NEXT step?

- A. Update project management plan.
- B. Issue a change request.
- C. Analyze the impact.
- D. Update risk management plan.

**Correct Answer:** C

**QUESTION 25**

Which of the following role carriers are responsible for setting up the risk governance process, establishing and maintaining a common risk view, making risk-aware business decisions, and setting the enterprise's risk culture?

Each correct answer represents a complete solution. Choose two.

- A. Senior management
- B. Chief financial officer (CFO)
- C. Human resources (HR)
- D. Board of directors

**Correct Answer:** AD

**QUESTION 26**

Which of the following are the security plans adopted by the organization? Each correct answer represents a complete solution. Choose all that apply.

- A. Business continuity plan
- B. Backup plan
- C. Disaster recovery plan
- D. Project management plan

**Correct Answer:** ABC

**QUESTION 27**

Which of the following guidelines should be followed for effective risk management? Each correct answer represents a complete solution. Choose three.

- A. Promote and support consistent performance in risk management
- B. Promote fair and open communication
- C. Focus on enterprise's objective
- D. Balance the costs and benefits of managing risk

**Correct Answer:** BCD

**QUESTION 28**

According to the Section-302 of the Sarbanes-Oxley Act of 2002, what does certification of reports implies? Each correct answer represents a complete solution. Choose three.

- A. The signing officer has evaluated the effectiveness of the issuer's internal controls as of a date at the time to report.
- B. The financial statement does not contain any materially untrue or misleading information.
- C. The signing officer has reviewed the report.
- D. The signing officer has presented in the report their conclusions about the effectiveness of their internal controls based on their evaluation as of that date.

**Correct Answer:** BCD

**QUESTION 29**

Thomas is a key stakeholder in your project. Thomas has requested several changes to the project scope for the project you are managing.

Upon review of the proposed changes, you have discovered that these new requirements are laden with risks and you recommend to the change control board that the changes be excluded from the project scope. The change control board agrees with you. What component of the change control system communicates the approval or denial of a proposed change request?

- A. Configuration management system
- B. Integrated change control
- C. Change log
- D. Scope change control system

**Correct Answer:** B

**QUESTION 30**

Which of the following process ensures that the risk response strategy remains active and that proposed controls are implemented according to schedule?

- A. Risk management
- B. Risk response integration

- C. Risk response implementation
- D. Risk response tracking

**Correct Answer:** D

**QUESTION 31**

Which of the following individuals is responsible for identifying process requirements, approving process design and managing process performance?

- A. Business process owner
- B. Risk owner
- C. Chief financial officer
- D. Chief information officer

**Correct Answer:** A

**QUESTION 32**

Which of the following should be considered to ensure that risk responses that are adopted are cost-effective and are aligned with business objectives?

Each correct answer represents a part of the solution. Choose three.

- A. Identify the risk in business terms
- B. Recognize the business risk appetite
- C. Adopt only pre-defined risk responses of business
- D. Follow an integrated approach in business

**Correct Answer:** ABD

**QUESTION 33**

Walter is the project manager of a large construction project. He'll be working with several vendors on the project. Vendors will be providing materials and labor for several parts of the project. Some of the works in the project are very dangerous so Walter has implemented safety requirements for all of the vendors and his own project team. Stakeholders for the project have added new requirements, which have caused new risks in the project. A vendor has identified a new risk that could affect the project if it comes into fruition. Walter agrees with the vendor and has updated the risk register and created potential risk responses to mitigate the risk. What should Walter also update in this scenario considering the risk event?

- A. Project management plan
- B. Project communications plan
- C. Project contractual relationship with the vendor
- D. Project scope statement

**Correct Answer:** A

**QUESTION 34**

What are the three PRIMARY steps to be taken to initialize the project? Each correct answer represents a complete solution. Choose all that apply.

- A. Conduct a feasibility study
- B. Define requirements
- C. Acquire software
- D. Plan risk management

**Correct Answer:** ABC

**QUESTION 35**

You are the risk official in Techmart Inc. You are asked to perform risk assessment on the impact of losing a network connectivity for 1 day. Which of the following factors would you include?

- A. Aggregate compensation of all affected business users.
- B. Hourly billing rate charged by the carrier
- C. Value that enterprise get on transferring data over the network
- D. Financial losses incurred by affected business units

**Correct Answer:** D

**QUESTION 36**

Beth is a project team member on the JHG Project. Beth has added extra features to the project and this has introduced new risks to the project work. The project manager of the JHG project elects to remove the features Beth has added. The process of removing the extra features to remove the risks is called what?

- A. Detective control
- B. Preventive control
- C. Corrective control
- D. Scope creep

**Correct Answer:** B

**QUESTION 37**

You are the project manager of the GHT project. This project will last for 18 months and has a project budget of \$567,000. Robert, one of your stakeholders, has introduced a scope change request that will likely have an impact on the project costs and schedule. Robert assures you that he will pay for the extra time and costs associated with the risk event. You have identified that change request may also affect other areas of the project other than just time and cost. What project management component is responsible for evaluating a change request and its impact on all of the project management knowledge areas?

- A. Configuration management
- B. Integrated change control
- C. Risk analysis
- D. Project change control system

**Correct Answer:** B

**QUESTION 38**

While developing obscure risk scenarios, what are the requirements of the enterprise? Each correct answer represents a part of the solution. Choose two.

- A. Have capability to cure the risk events
- B. Have capability to recognize an observed event as something wrong
- C. Have sufficient number of analyst
- D. Be in a position that it can observe anything going wrong

**Correct Answer:** BD

**QUESTION 39**

You are the project manager of GHT project. During the data extraction process you evaluated the total number of transactions per year by multiplying the monthly average by twelve. This process of evaluating total number of transactions is known as?

- A. Duplicates test
- B. Controls total
- C. Simplistic and ineffective
- D. Reasonableness test

**Correct Answer:** D

**QUESTION 40**

You are the project manager of the KJH Project and are working with your project team to plan the risk responses. Consider that your project has a budget of \$500,000 and is expected to last six months. Within the KJH Project you have identified a risk event that has a probability of .70 and has a cost impact of \$350,000. When it comes to creating a risk response for this event what is the risk exposure of the event that must be considered for the cost of the risk response?

- A. The risk exposure of the event is \$350,000.
- B. The risk exposure of the event is \$500,000.
- C. The risk exposure of the event is \$850,000.
- D. The risk exposure of the event is \$245,000.

**Correct Answer: D**

**QUESTION 41**

Jane, the Director of Sales, contacts you and demands that you add a new feature to the software your project team is creating for the organization. In the meeting she tells you how important the scope change would be. You explain to her that the software is almost finished and adding a change now could cause the deliverable to be late, cost additional funds, and would probably introduce new risks to the project. Jane stands up and says to you, "I am the Director of Sales and this change will happen in the project." And then she leaves the room. What should you do with this verbal demand for a change in the project?

- A. Include the change in the project scope immediately.
- B. Direct your project team to include the change if they have time.
- C. Do not implement the verbal change request.
- D. Report Jane to your project sponsor and then include the change.

**Correct Answer: C**

**QUESTION 42**

You are the risk professional in Bluewell Inc. A risk is identified and enterprise wants to quickly implement control by applying technical solution that deviates from the company's policies. What you should do?

- A. Recommend against implementation because it violates the company's policies
- B. Recommend revision of the current policy
- C. Recommend a risk assessment and subsequent implementation only if residual risk is accepted
- D. Conduct a risk assessment and allow or disallow based on the outcome

**Correct Answer: C**

**QUESTION 43**

Jane is the project manager of the NHJ Project for his company. He has identified several positive risk events within his project and he thinks these events can save the project time and money. Positive risk events, such as these within the NHJ Project are referred to as?

- A. Contingency risks
- B. Benefits
- C. Residual risk
- D. Opportunities

**Correct Answer: D**

**QUESTION 44**

During qualitative risk analysis you want to define the risk urgency assessment. All of the following are indicators of risk priority except for which one?

- A. Warning signs
- B. Symptoms

- C. Risk rating
- D. Cost of the project

**Correct Answer:** D

**QUESTION 45**

Which of the following phases is involved in the Data Extraction, Validation, Aggregation and Analysis?

- A. Risk response and Risk monitoring
- B. Requirements gathering, Data access, Data validation, Data analysis, and Reporting and corrective action
- C. Data access and Data validation
- D. Risk identification, Risk assessment, Risk response and Risk monitoring

**Correct Answer:** B

**QUESTION 46**

Which of the following items is considered as an objective of the three dimensional model within the framework described in COSO ERM?

- A. Risk assessment
- B. Financial reporting
- C. Control environment
- D. Monitoring

**Correct Answer:** B

**QUESTION 47**

NIST SP 800-53 identifies controls in three primary classes. What are they?

- A. Technical, Administrative, and Environmental
- B. Preventative, Detective, and Corrective
- C. Technical, Operational, and Management
- D. Administrative, Technical, and Operational

**Correct Answer:** C

**QUESTION 48**

While defining the risk management strategies, what are the major parts to be determined first? Each correct answer represents a part of the solution. Choose two.

- A. IT architecture complexity
- B. Organizational objectives
- C. Risk tolerance
- D. Risk assessment criteria

**Correct Answer:** BC

**QUESTION 49**

Which of the following are true for quantitative analysis? Each correct answer represents a complete solution. Choose three.

- A. Determines risk factors in terms of high/medium/low.
- B. Produces statistically reliable results
- C. Allows discovery of which phenomena are likely to be genuine and which are merely chance occurrences
- D. Allows data to be classified and counted

**Correct Answer:** BCD

**QUESTION 50**

Ned is the project manager of the HNN project for your company. Ned has asked you to help him complete some probability distributions for his project. What portion of the project will you most likely use for probability distributions?

- A. Bias towards risk in new resources
- B. Risk probability and impact matrixes
- C. Uncertainty in values such as duration of schedule activities
- D. Risk identification

**Correct Answer:** C

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