

OH-LIFE-AGENT-SERIES-11-44^{Q&As}

OHIO Life Insurance Agent Series 11-44

Pass Ohio Department of Insurance OH-LIFE-AGENT-SERIES-11-44 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.certbus.com/oh-life-agent-series-11-44.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Ohio
Department of Insurance Official Exam Center

- ⚙ **Instant Download** After Purchase
- ⚙ **100% Money Back** Guarantee
- ⚙ **365 Days** Free Update
- ⚙ **800,000+** Satisfied Customers



QUESTION 1

The most common use of a group life insurance policy is to insure

- A. retirees.
- B. company employees.
- C. members of a family.
- D. association members.

Correct Answer: B

QUESTION 2

In which of the following dividend options would an Insurer invest the policyowners money and add interest earnings to the Initial amount of the dividends as such earnings accrue?

- A. Accumulation at Interest Option.
- B. Paid-up Additions Option.
- C. Cash Dividend Option.
- D. Reduced Premium Dividend Option.

Correct Answer: A

QUESTION 3

An applicant would be charged a higher premium for a life Insurance policy if they were

- A. younger.
- B. older.
- C. married.
- D. deaf.

Correct Answer: B

QUESTION 4

The only beneficiary named in a life insurance policy died before the Insured. The policyowner did not name a new beneficiary. When a claim is filed, the death benefit would be paid to the

- A. beneficiary's estate.

- B. insured's estate.
- C. Insured's next of kin.
- D. policyowner.

Correct Answer: B

QUESTION 5

All the following riders can Increase the death benefit amount EXCEPT

- A. Cost of Living.
- B. Waiver of Premium.
- C. Accidental Death Rider.
- D. Guaranteed Insurability.

Correct Answer: C

QUESTION 6

The purpose of insurance is to

- A. avoid risk.
- B. reduce risk.
- C. transfer risk.
- D. increase risk.

Correct Answer: C

QUESTION 7

What law do all Insurers and their agents need to comply with in regards to information being obtained from a third party concerning the applicant?

- A. Dodd Frank Act
- B. McCarran-Ferguson Act
- C. Fair Credit Reporting Act
- D. Unauthorized Insurers Service of Process Act

Correct Answer: C

QUESTION 8

Which activity does NOT require an Insurance agent's license?

- A. negotiating
- B. selling
- C. soliciting
- D. underwriting

Correct Answer: D

QUESTION 9

An agent's actions or deeds demonstrate what kind of authority?

- A. apparent
- B. delegated
- C. express
- D. inherent

Correct Answer: A

QUESTION 10

Under the children's term rider, what occurs when a child reaches the specified age? He or she

- A. automatically becomes the beneficiary of the life insurance policy.
- B. must show evidence of insurability to remain covered.
- C. may increase the term coverage of the rider.
- D. is eliminated from coverage.

Correct Answer: B

QUESTION 11

After a request has been received for verification of coverage from a viatical settlement provider, an insurance company authorized to do business shall respond within:

- A. 30 calendar days

- B. 45 calendar days
- C. 60 calendar days
- D. 90 calendar days

Correct Answer: B

QUESTION 12

In Ohio, an agent must be appointed by the Insurer within how many days from the date the agency contract is executed, or the first Insurance application is submitted?

- A. 10
- B. 15
- C. 20
- D. 30

Correct Answer: B

QUESTION 13

What does a limited payment whole life policy provide?

- A. Protection to age 65.
- B. Life time protection.
- C. A lower premium.
- D. Pure protection.

Correct Answer: C

QUESTION 14

An annuitant dies during the accumulation period. What happens to the cash value in the annuity?

- A. The cash value is paid to the beneficiary.
- B. The cash value is paid into the estate.
- C. The cash value is paid to the IRS.
- D. The company keeps the cash value.

Correct Answer: B

QUESTION 15

An agent's underwriting duties include which of the following?

- A. Setting premium amounts.
- B. Completing all applications and collecting initial premiums.
- C. Declining or accepting an application.
- D. Issuing the policy.

Correct Answer: B

[OH-LIFE-AGENT-SERIES-11-44 PDF Dumps](#) [OH-LIFE-AGENT-SERIES-11-44 Practice Test](#) [OH-LIFE-AGENT-SERIES-11-44 Study Guide](#)