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Vendor: Oracle

Exam Code: 1Z1-519

Exam Name: Oracle EBS R12.1 Inventory Essentials

Version: Demo

QUESTION: 1

Oracle Inventory interacts with other Oracle applications by sharing information. Which two pieces of information does Oracle Inventory receive from the Order Management application? (Choose two.)

- A. UOM information IS
- B. shipping information
- C. on-hand information
- D. ATP supply information
- E. reservations information

Answer: B, E

QUESTION: 2

Which three statements are true about ABC analysis? (Choose three.)

- A. the ABC class is an Item attribute.
- B. There can be only three classes A, B, and C.
- C. an ABC class must be assigned to at least one ABC group.
- D. ABC classes can be used to group Items for planning purposes.
- E. ABC classes can be used to identify the value groupings to which your Items belong.

Answer: C, D, E

QUESTION: 3

You are moving items from locator A to locator B within the same Inventory organization. Which two types of inventory transactions are required? (Choose two.)

- A. Move Order
- B. Locator transfer
- C. Subinventory transfer
- D. WIP component Issue
- E. Miscellaneous Receipt
- F. WIP assembly completion
- G. Interorganization transfer direct

Answer: A, C

QUESTION: 4

What two conditions prevent you from reserving the Inventory? (Choose two.)

- A. The inventory module is installed as Shared.
- B. The items have a nonreservable material status.
- C. The Inventory is in a Standard Cost inventory organization.
- D. The Inventory is in an Average Cost inventory organization.
- E. The reservation will cause the on-hand quantity to be negative.

Answer: B, E

QUESTION: 5

XYZ Is a Chemical manufacturing company. On a daily basis, it produces 100 kilos of Item A from a single production batch. 100 kilos of item A manufactured from a single batch has a single expiration date. However, the purity of item A varies as follows:

Category 1: 95% Category 2: 85% Category 3: 50%

From an implementation perspective, which setup or process would meet this requirement?

- A. Enable lot control. Map three categories as co products.
- B. Enable lot control for Item A. Create three lots to represent the categories.
- C. Enable lot control for item A. Create three child lots and link them with the parent lot.
- D. Enable lot and grade control for item A. Have three categories mapped with grades.
- E. Enable lot and serial control for item A. Create one lot and three categories that are mapped with serial numbers.

Answer: D

QUESTION: 6

Which three statements are true about ABC Analysis and cycle count Classes? (Choose three.)

- A. The hit/miss% for the Class overrides the hit/miss% of the cycle count header.
- B. The hit/miss% for the cycle count header overrides the hit/miss% of the Class.
- C. An ABC Analysis can be compiled for a sub inventory that is defined as a non- quantity-tracked sub inventory.
- D. An ABC Analysis can be compiled for nonasset (expense subinventories for which quantities are tracked).

E. In ABC Analysis, a quantity variance must always be submitted for approval, regardless of the tolerance levels

F. Positive and negative tolerances can be entered for each class, which will override the tolerance at the cycle count header level

Answer: A, D, F

QUESTION: 7

Your client has inventory organizations that belong to different operating units. All Items are manufactured in one operating unit and shipped to distribution warehouses that belong to other operating units. On an exception basis, transfers may be arranged between distribution warehouses in different operating units. All transfers between operating units are at the shipping organization's standard cost plus a transfer charge percentage. Identify three inventory setup steps that are required for allowing the receiving inventory organization to correctly process receipts from inventory organizations belonging to another operating unit. (Choose three.)

- A. Define an Intercompany Price List.
- B. Define the correct Unit of Measure conversions for Dual UOM.
- C. Define Intercompany Relations for each pair of operating units.
- D. Define a separate Item Master Organization for each operating unit.
- E. Define Receiving Options for each inventory organization in each operating unit.
- F. Define Shipping Networks for each pair of shipping and receiving inventory organizations.
- G. Ensure that the Receiving Options are uniform for all inventory organizations in each operating unit.

Answer: C, E, F

QUESTION: 8

Which two functional areas have default category sets? (Choose two.)

- A. Planning, Engineering, Costing
- B. Purchasing, Payables, Inventory
- C. Inventory, Purchasing, Bill of Materials
- D. Order Management, Inventory, Purchasing
- E. Inventory, Bill of Materials, Work in Process
- F. Planning, Order Management, General Ledger
- G. Order Management, Inventory, Work in Process

Answer: A, D

QUESTION: 9

Your customer is planning to close the accounting period in Inventory. Before closing the period, the customer would like to view the total number of pending transactions in one form. Which form would provide this information?

- A. Pending Status
- B. View Material Transactions
- C. Find Pending Transactions
- D. Transaction Open Interface
- E. Inventory Accounting Period

Answer: E

QUESTION: 10

What are the prerequisites for performing an accurate ABC Compile for Inventory Items using the Current on-hand value as the compile criterion?

- A. Items costed only
- B. Items with on-hand quantity only
- C. Either items with on-hand quantity or items costed
- D. Both items with on-hand quantity and items costed

Answer: D

QUESTION: 11

Beyond the shelf life days, active lots become expired lots. Expired lots _____.

- A. Can be reserved
- B. Are not allowed to do subinventory transfer
- C. Are not included in Inventory valuation reports
- D. Cannot be transacted and included in on-hand quantities
- E. Are not included in cycle and physical counting adjustments
- F. Are not considered as on-hand supply for min-max and re-order point planning

Answer: F

QUESTION: 12

ABC Company uses serial numbers for the following transactions:

1. Purchase order receipt
2. Miscellaneous receipt
3. Account alias receipt

The company wants to reuse the same serial numbers for work order completion transactions. Which setup would allow it to reuse the same serial numbers?

- A. INV: Validate Returned Serial: No
- B. INV: Validate Returned Serial: Yes
- C. INV: Restrict Receipt of Serials: No
- D. INV: Restrict Receipt of Serials: Yes
- E. INV: Validate Returned Lot: Yes and INV: Validate Returned Serial: No
- F. INV: Restrict Receipt of Serials: Yes and INV: Validate Returned Serial: No
- G. INV: Restrict Receipt of Serials: Yes and INV: Validate Returned Serial: Yes

Answer: C

QUESTION: 13

What is the correct sequence when defining units of measure (UOM)?

- A. UOM Class, UOM, UOM Conversions
- B. UOM Class, UOM Conversions, UOM
- C. UOM Conversions, UOM Class, UOM
- D. UOM Conversions, UOM, UOM Class
- E. UOM, UOM Class, UOM Conversions

Answer: A

QUESTION: 14

Which three statements are true about the item master? (Choose three.)

- A. It is possible to copy items across item master organizations.

- B. The item master organization is the centralized repository for all items in different organizations.
- C. It is possible to associate items in one item master organization with another item master organization.
- D. When an attribute control is set at the item master level, updates are not allowed at the item or organization level.
- E. There is no functional or technical difference between the item master organization and other organizations while transacting on an item.
- F. When an attribute control is set at the item master level, updates can still be made at the item or organization level but these updates would not propagate back up to the item master level.

Answer: B, D, E

QUESTION: 15

Select three true statements about inventory reservations. (Choose three.)

- A. A reservation is a link between a supply source and a demand source.
- B. For on-hand Inventory supply, there is only one type of reservation called high-level reservation.
- C. For on-hand inventory supply, there is only one type of reservation called low-level reservation.
- D. Reservations can be created only by Oracle applications or via forms. They cannot be imported from third-party applications.
- E. A reservation creates a permanent data link between a supply source and a demand source, and represents a guaranteed allotment of material to a specified demand source.
- F. Item reservations prevent the allocation of material you previously set aside for a sales order, account, account alias, inventory allotment, user-defined source, process batch components or, Oracle Complex Maintenance and Repair Overhaul work order components.
- G. Item reservations allow the allocation of material you previously set aside for a sales order, account, account alias, inventory allotment, user-defined source, process batch components or, Oracle Complex Maintenance and Repair Overhaul work order components as long as the quantity is not negative.

Answer: A, E, F

QUESTION: 16

Your client has an item that is used globally. The site in Colorado is evaluating a local source for the item. The buyer requires the incoming goods from the local source to be separated

from the goods received from nonlocal sources. Which three actions should be performed to meet this requirement? (Choose three.)

- A. Enter the item in the subinventory form.
- B. Modify master item attributes to default a subinventory.
- C. Change the PO Line receipt routing to Inspection Required.
- D. Modify organization item attributes to default a subinventory.
- E. Create a separate subinventory to stock goods from the local source.
- F. Create item transaction default for the item in the Item Master Organization.
- G. Insert a separate subinventory on the purchase order and attach Receiver Notes.
- H. Ensure that you do not create an item transaction default for the Item in the Inventory Organization.

Answer: E, G, H

QUESTION: 17

For the profile option TP: INV Cycle Count Entries form to Background processing. what are the system requirements for it to be effective? (Choose two.)

- A. the Receiving Transaction manager must be active.
- B. the Cost Manager Interface manager must be active.
- C. the Move Transaction interface manager must be active.
- D. the Material Transaction interface manager must be active.
- E. the Lot Move Transaction interface manager must be active.

Answer: B, D

QUESTION: 18

Which three statements are true regarding Inventory replenishment methods? (Choose three.)

- A. Min-max planning considers order cost.
- B. Min-max planning considers carrying cost.
- C. Reorder point planning considers order cost.
- D. Reorder point planning considers replenishment lead time.
- E. Min-max planning can be performed at the subInventory level.
- F. When an item is defined, both reorder point planning and min-max planning can be specified to Place limits on the calculated reorder point.

Answer: C, D, E

QUESTION: 19

Company XYZ manufactures three different types of PC monitors. Type 1 is a unique requirement for the local college called Northern College. Shipments of Type 1 to other customers are not allowed. This Item is stored only in a subinventory called MODEL 1. Other models are also stored in this same subinventory. The other two types (Type 2 and Type 3) can be shipped to any other customer, including Northern College. Which conditions are mandatory for the Picking rule (rule. to meet these requirements?

- A. Transaction type of Sales Order. Rule assigned to Northern College.
- B. Subinventory as MODEL 1. Rule assigned to customer Northern College.
- C. Subinventory as MODEL 1. Rule assigned to Type 1, and customer as Northern College.
- D. Subinventory as MODEL 1. Rule assigned to Type 1, and transaction type as Sales Order.
- E. Subinventory as MODEL 1. Rule assigned to Type 1, transaction type as Sales Order, and customer Northern College.

Answer: E

QUESTION: 20

Select the true statement about Material Status Control.

- A. The profile option "IMV: Default Item Status" must be set to Active at the site level to enforce Material Status Control.
- B. The profile option "INV: Material Status Support" must be set to Yes at the site level to enforce Material Status Control.
- C. The profile option "INV: Transaction Reasons Security" must be set to Yes at the site level to enforce Material Status Control.
- D. The profile option "INV: Allow Expense to Asset Transfer" must be set to Yes at the application level to enforce Material Status Control.

Answer: B

QUESTION: 21

The warehouse has received new stock from an internal distribution warehouse. Which two receiving transactions can be used to put stock into the warehouse's inventory using the Intransit Inventory? (Choose two.)

- A. Direct Receipt
- B. Standard Receipt and Delivery
- C. Inter organization Direct Receipt
- D. Inter organization Receipt and Delivery
- E. Inter organization Miscellaneous Receipt

Answer: C, D

QUESTION: 22

An Item has its lot Control attribute set to Full Control. The Active material status does not have any transaction types related to lot control enabled for material status control, this status is assigned to all lot numbers associated with the item. The subinventory where the Item's lot numbers are all located also has the Active material status. How will the application respond when a user tries to submit a subinventory transfer transaction?

- A. The transaction will be accepted.
- B. An error message will be generated.
- C. The transaction will be accepted, but will be registered as a transfer to and from the same subinventory.
- D. The transaction will be accepted, but the item cost update will have to be processed separately by the user.

Answer: A

QUESTION: 23

After several cycle counts have been performed, the client wants to identify those items that consistently require adjustment. Which report will help the client identify those items?

- A. Cycle Count Listing
- B. Cycle Count Hit/Miss Analysis
- C. Cycle Count Unscheduled Items Report
- D. Cycle Count Entries and Adjustments Report

Answer: D

QUESTION: 24

For performing an ABC analysis, you need to define ABC Compile, ABC Classes, and ABC Assignment Groups. Identify two correct actions. (Choose two.)

- A. Link an ABC Group to an ABC Compile.
- B. Link an ABC Compile to an ABC Group.
- C. Assign an ABC Group to an ABC Class.
- D. Assign an ABC Class to an ABC Group.
- E. Enable an ABC Group in Subinventories.

Answer: B, D

QUESTION: 25

You created an internal requisition to move material between two organizations. The destination is locator controlled. The shipping network between these two locations has been defined as Direct. The shipment transaction fails. What could be the reason for the failure?

- A. Locator default has not been set up In the transaction default.
- B. Internal requisitions cannot be used for Direct shipping networks.
- C. You did not indicate the locator of the destination on the requisition.
- D. Locator-controlled destinations cannot be used for Direct shipping networks.

Answer: A

QUESTION: 26

Which statement is true regarding inventory transactions?

- A. Transaction reasons can be used in all transaction forms.
- B. Work in Process would not affect inventory transactions.
- C. Inventory adjustments are not part of inventory transactions.
- D. You can designate, by transaction type, which transaction reasons are available.
- E. You must create at least one user-defined transaction reason for each inventory organization,

Answer: A

QUESTION: 27

ACME requires cycle counting variance approval tolerances and the Approval required option is set to: If out of tolerance. When the actual count falls within tolerance, Inventory _____

- A. Automatically approves and posts the cycle count adjustment
- B. Automatically approves, but does not post the cycle count adjustment
- C. Holds the cycle count adjustment for approval and posts it after approval
- D. Holds the cycle count adjustment for a recount and does not post the adjustment

Answer: A

QUESTION: 28

What is the impact of setting the profile option INV: Override Neg for Backflush = Yes?

- A. It would not allow inventory to be driven negative.
- B. Backflush transactions would drive inventory negative.
- C. Backflush transactions would not drive inventory negative.
- D. Backflush and inventory transactions would drive inventory negative.
- E. Backflush and inventory transactions would not drive inventory negative.
- F. It would permit the driving of on-hand inventory negative for miscellaneous issue transactions.

Answer: B

QUESTION: 29

Your client does not want to implement account alias issues or receipts. When performing setups, what should you do about the account alias flexfield?

- A. Define segments, but do not compile.
- B. Create at least one alias, compile, then disable the alias.
- C. Ignore the account alias flexfield because it would not be required.
- D. Compile the flexfield structure because it is required by Oracle Inventory.
- E. Define default account aliases that can be used at a later date but ensure they are disabled now.

Answer: D

QUESTION: 30

The materials manager has noticed that several items were created and assigned to various inventory organizations, but the analyst skipped the "Copy from Template" step. The manager would like to know how to correct the items. Which three statements are true? (Choose three.)

- A. Apply the template in the organization item. It would automatically update the Master Item window.
- B. You can use the Item Attribute Copy form to update the value of an item attribute across multiple organizations in a given organization hierarchy.
- C. You can change an organization-level attribute with the Master Item window. If you do this, it will update the organization-level attribute across all organizations.
- D. You can use the Organization Item window to update organization-level item attributes. This would update organization-level attributes in your current organization only.
- E. To update master-level attributes, use the Master Item window. If an attribute is controlled at the master level, the value of the attribute applies for all organizations to which the item is assigned.

Answer: B, D, E

QUESTION: 31

You and your client determined that forecasting methods included with inventory will be sufficient to meet the client's needs. You and the customer have decided to use Focus Forecasting to begin with and move to Exponential Smoothing after one year. Along the way, your customer noticed some definite trends in demand and has requested your help to re-evaluate the forecasting method. What do you recommend as a forecasting method? What additional information is needed, if any?

- A. Focus Forecasting
- B. Exponential Smoothing
- C. Exponential Smoothing with Trend Enhanced Forecasting, Alpha and Beta Coefficients
- D. Exponential Smoothing with Season Enhanced Forecasting, Alpha and Beta Coefficients
- E. Exponential Smoothing with Season Enhanced Forecasting, Alpha and Gamma Coefficients

Answer: C

QUESTION: 32

Two Customer Service Representatives each book a sales order for an item that is revision and lot controlled. There are no other open, active sales orders for this Item. Each Customer Service Representative pick releases their order to the same warehouse independently. The Pick Release Rule used by both includes Auto Allocation. On the resulting Move Orders, Inventory has allocated all the requested quantity for one of the sales orders, but only half the requested quantity on the second sales order was available to be allocated. Using the Transact Move Orders form, which action sequence can the warehouse person use to reduce the allocation on the first Move Order so that both customer orders can be equally satisfied?

- A. 1. View/Update Allocations;
2. Change the allocated Revision and Quantity values, as appropriate.
- B. 1. View/Update Allocations;
2. Change the allocated Revision and Quantity values;
3. Change the allocated Lot and Quantity values, as appropriate
- C. 1. View/Update Allocations;
2. Change the allocated Lot and Quantity values, as appropriate;
3. Select the appropriate Missing Quantity Action.
- D. 1. View/Update Allocations;
2. Change the allocated Revision and Quantity values, as appropriate;
3. Change the Destination Sub inventory.

Answer: C

QUESTION: 33

Identify three valid sources of Inventory Supply. (Choose three.)

- A. Approved Requisition Lines
- B. Miscellaneous Transactions
- C. Scheduled CMRO Work Orders
- D. Approved Purchase Order Lines
- E. Sales Order Lines in Entered status
- F. WIP Work Orders in Released status
- G. Sales Orders Lines in Scheduled status

Answer: C, F, G

QUESTION: 34

Company ABC is using serialization in all organizations that manage inventory. It wants each organization to determine the proper levels of serial control. The products in each organization are completely different, so having the same serial numbers on different products is acceptable. The only global requirement is that serial numbers be generated in advance, to prevent incorrect serial number types from being created. Using the table below, choose the cell that represents the correct parameter and attribute combination to meet Company ABC's needs.

Item Attribute ►				
INV ORG Parameter ▼	No control	Predefined	At inventory receipt	At sales order issue
Within Inventory Items:	A	B	C	D
Within an Organization:	E	F	G	H
Across Organizations:	I	J	K	L

- A. B
- B. C
- C. F
- D. H
- E. K

Answer: A

QUESTION: 35

Your customer is Interested In Implementing revision control for the finished goods model Items. Which two requirements can be met by implementing revision control? (Choose two.)

- A. Changing model functionality when on-hand quantity is available
- B. Tracking design changes in other modules (BOM, Work In Process) with a different model number
- C. Scrapping the old model and introducing a new model which has changes in functionality and features
- D. Accommodating a slight design change in the model, where functionality and features remain the same

E. Tracking design changes in all other functions, such as Bill of Materials, Routings, Work in Process, and so on, using the same model number

Answer: D, E

QUESTION: 36

ABC Inc. is a semiconductor manufacturing organization. They have all possible inventory controls items. Which controls are validated on subinventory transfer transactions?

1. Lot control
2. Locator control
3. Serial Number control
4. Revision Quantity control
5. Subinventory and locator restrictions for specific items

- A. 1
- B. 1 and 3
- C. 1, 3, and 5
- D. 1, 2, and 3
- E. 1 through 5
- F. 1, 2, 3, and 5
- G. 1, 2, 3, and 4

Answer: E

QUESTION: 37

Vision Corporation is a semiconductor discrete manufacturing organization; it has its own manufacturing and distribution centers located globally,

It has this operating units:

US - USA operating unit

CAN - Canadian operating unit

UK - UK operating unit

MX - Mexican operating unit

IND - India operating unit

SPA -Spain operating unit

FRA - France operating unit

NL - Netherlands operating Unit

GER - Germany operating unit

These are the inventory organizations that exist in each operating unit:

Inventory Org - Operating unit

VC (Master Org)	-US
US1 (Child Org)	- US
US2 (Child Org)	-us
CA1 (Child Org)	-CAN
MX1 (Child Org)	-MX
INI (Child Org)	-IND
SP1 (Child Org)	-SPA
FR1 (Child Org)	-FRA
NL1 (Child Org)	- NL
GE1 (Child Org)	-GER

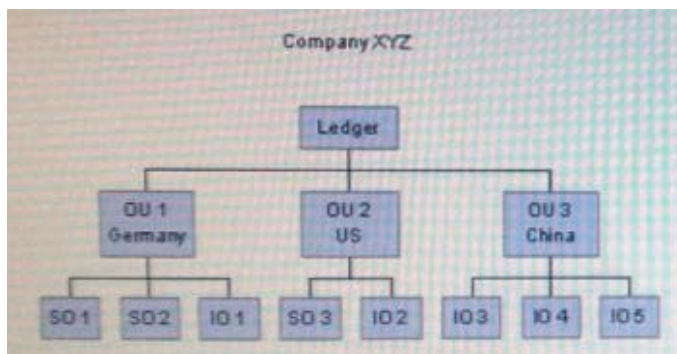
Which two statements are true? (Choose two.)

- A. Master Organization VC cannot be shared across operating units.
- B. Items cannot be assigned to inventory organizations across operating units.
- C. All inventory organizations do not need to be in the same operating unit to assign items.
- D. You can define an item in INI inventory organization and assign it to GE1 inventory organization
- E. Items defined in VC organization can be assigned to US1, US2, NL1, and MX1 inventory organizations.

Answer: C, E

QUESTION: 38

Review the organization structure regarding the inventory organizations (IO) and sales organizations (SO) The company has defined shipping networks based on these policies: Inventory Organizations within an Operating Unit (OU) can perform shipments to the Sales Organizations only within the same OU. An Inventory Organization can ship to any other Inventory Organization in the company. The only exception to the rule is China, which can ship to any US organization. Which sites can IO 3 ship to?



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