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Vendor: Oracle

Exam Code: 1Z1-221

Exam Name: Oracle 11i inventory management fundamentals

Version: Demo

QUESTION 1

ExamReal.com is a semiconductor discrete manufacturing organization. It has its own manufacturing and distribution centers located globally.

It has these operating Units:

US - USA operating unit

CAN - Canadian operating unit

UK - UK operating unit

MX - Mexican operating unit

IND - India operating unit

SPA - Spain operating unit

FRA - France operating unit

NL - Netherlands operating Unit

GER - Germany operating unit.

These are the inventory organizations that exist in each operating unit:

Inventory Org - Operating unit

CK (Master Org) - US

US1 (Child Org) - US

US2 (Child Org) - US

CA1 (Child Org) - CAN

MX1 (Child Org) - MX

IN1 (Child Org) - IND

SP1 (Child Org) - SPA

FR1 (Child Org) - FRA

NL1 (Child Org) - NL

GE1 (Child Org) - GER

Which three statements are true? (Choose three.)

- A. Master organization CK cannot be shared across operating units.
- B. All inventory organizations do not need to be in the same operating unit to assign items.
- C. Items defined in CK organization can be assigned to US1,US2, NL1 and MX1 inventory organizations.
- D. Organization items in the inventory responsibility assigned to FRA operating unit can be restricted, to not view the organization items assigned to US2 inventory organization.
- E. You can define an item in IN1 inventory organization and assign it to GE1 inventory organization.
- F. Items cannot be assigned to inventory organizations across operating units.

Correct Answer: BCD

QUESTION 2

You specified cycle count measurement error values when you defined your item at the master item or organization item level. You also specified a cycle count quantity variance approval tolerance at the cycle count item level. If the actual cycle count quantity for your item differs from the system on-hand quantity by less than the specified measurement error, Oracle Inventory _____.(Select one answer)

- A. does not consider cycle count approval tolerance but makes a cycle count adjustment
- B. applies the measurement error to the cycle count approval tolerance before the approval decision and makes a cycle count adjustment when approved
- C. does not consider cycle count approval tolerance and does not make a cycle count adjustment
- D. applies the measurement error to the cycle count approval tolerance before the approval decision and does not make a cycle count adjustment when approved

Correct Answer: B

QUESTION 3

Which three statements are true about defining an item using a template? (Assume that there are no Interdependent Attributes.) (Choose three.)

- A. A template can be applied only at the master organization level.

- B. A template applied to a master item, which has already been assigned to a child organization, can still update the organization-controlled item.
- C. Modifying an item template will automatically update the items that were previously defined using that template.
- D. A template can be applied at the master or child organization levels.
- E. You can apply multiple templates to an item.
- F. Template application is additive. If you apply a second template to an item, the item will retain the values of all the attributes that were not enabled by the second template.
- G. Template application is exclusive. If you apply a second template to an item, the item will not retain any values of the prior template.

Correct Answer: DEF

QUESTION 4

You are setting up a requisition move order for which approval is required. At the organization level, you have defined the following:

- 1) Move Order Timeout Period
- 2) Move Order Timeout Action

However, the approval process is not being enabled for the organization item. What is a possible reason?

- A. The subinventory source type has not been set to pull level.
- B. The Move Order Timeout Action has been set to a value greater than zero.
- C. A planner has not been assigned to the organization item.
- D. The Move Order Timeout Period has been set to a value greater than zero.

Correct Answer: C

QUESTION 5

From which Oracle applications can 'in-transit' receipts be received into an organization?

- A. Purchasing and Work in Process
- B. Purchasing and Order Management
- C. Purchasing
- D. Purchasing, Inventory, and Work in Process

Correct Answer: C

QUESTION 6

A customer who distributes widgets has a warehouse with locations where material is stored. In the customer's current system, users may receive material on a purchase order and indicate the location where it should go, but when the material is physically sent to the location, they may discover that the location is full. What is the best way to solve the problem ?

- A. Set up the locations as locators, and use the capacity tab of the locator definition form to enter the maximum number of items that can be stored in the locator.
- B. Set up each location as a subinventory and select the nettable flag.
- C. Set up each location as a subinventory and select the Allow Reservation flag.
- D. Set up each location as an organization and create locators in the organization.

Correct Answer: A

QUESTION 7

You specified cycle count measurement error values when you defined your item at the master item or organization item level. You also specified a cycle count quantity variance approval tolerance at the cycle count item level. If the actual cycle count quantity for your item differs from the system on-hand quantity by

less than the specified measurement error, Oracle Inventory _____.(Select one answer)

- A. does not consider cycle count approval tolerance but makes a cycle count adjustment
- B. applies the measurement error to the cycle count approval tolerance before the approval decision and makes a cycle count adjustment when approved
- C. applies the measurement error to the cycle count approval tolerance before the approval decision and does not make a cycle count adjustment when approved
- D. does not consider cycle count approval tolerance and does not make a cycle count adjustment

Correct Answer: B

QUESTION 8

Which three are Oracle Inventory replenishment methods? (Choose three.)

- A. MRP (Materials Requirement Planning)
- B. Replenishment Counting
- C. Safety Stock
- D. Kanban
- E. Min-max Planning

Correct Answer: BDE

QUESTION 9

You are defining the staging subinventory for your sales order pick release rule. Which flag should be set on the subinventory setup for pick release to work?

- A. The subinventory should have the Nettable flag selected.
- B. The subinventory should have the Depreciable flag selected.
- C. The subinventory should have the Reservable flag selected.
- D. The subinventory should have the Pre-Processing Lead Time field populated.

Correct Answer: C

QUESTION 10

.com has portable bar code readers that are used to scan and read data about the amount of time charged on a resource that has been utilized on the manufacturing floor. This data about utilization is then processed in the Oracle Work in Process module by using a _____.

- A. Material Transaction Manager
- B. Cost Manager
- C. Lot Move Transaction Manager
- D. Concurrent Manager
- E. Move Transaction Manager

Correct Answer: C

QUESTION 11

If an internal order is not required for the transfer between two organizations, then an interorganizational transfer of material (either direct or intransit type) between the inventory organizations applies to:

1. the transfer of material between inventory organizations across operating units
2. the transfer of material between inventory organizations within the same operating unit

- A. 2 only
- B. 1 only
- C. both 1 and 2

Correct Answer: C

QUESTION 12

Which four statements are true about generating a cycle count? (Choose four.)

- A. The Cycle Count Enabled item attribute must be set to Yes for the items you want to include in your cycle count (assume autogenerated requests).
- B. If an item is under serial control the cycle count will always create one count request for each serial number.
- C. If you turn automatic scheduling on, you should specify the frequency of scheduling: daily, weekly, or by period.
- D. You can schedule cycle counts either automatically or manually.
- E. You can manually schedule count using the Manual Schedule Request window. You can request counts for specific subinventories, locators and items.

Correct Answer: ACDE

QUESTION 13

Which is the key setup required in order to restrict the access to an inventory organization by a user? (Choose one)

- A. System administrator assigns the appropriate responsibility to a user.
- B. System administrator sets up a restricted profile value for the user responsibility at the user level.
- C. System administrator sets up an appropriate securing attribute value for the user application under the user definition.
- D. A superuser sets up the organization access to the inventory organization for the user responsibility.

Correct Answer: D

QUESTION 14

Which four statements are true regarding interorganization transfer? (Choose four.)

- A. The validity of a transfer transaction is governed by the controls you have defined in the shipping organization for the items you want to transfer; these controls are then transferred to the destination organization.
- B. You can transfer one or more items in a single transaction and transfer partial quantities of the same item to different subinventories and locators in a single transaction.
- C. The validity of a transfer transaction depends on the controls you have defined in both the shipping and destination organizations for the items you want to transfer.
- D. You can define multiple inventories, warehouses, and manufacturing facilities as distinct organizations.
- E. You can transfer expense and asset items from one organization to another using intransit inventory.
- F. You cannot transfer partial quantities of the same item to different subinventories and locators in a single transaction.
- G. The items you transfer must not exist in both organizations.
- H. You cannot set multiple intransit times for a single shipping method.

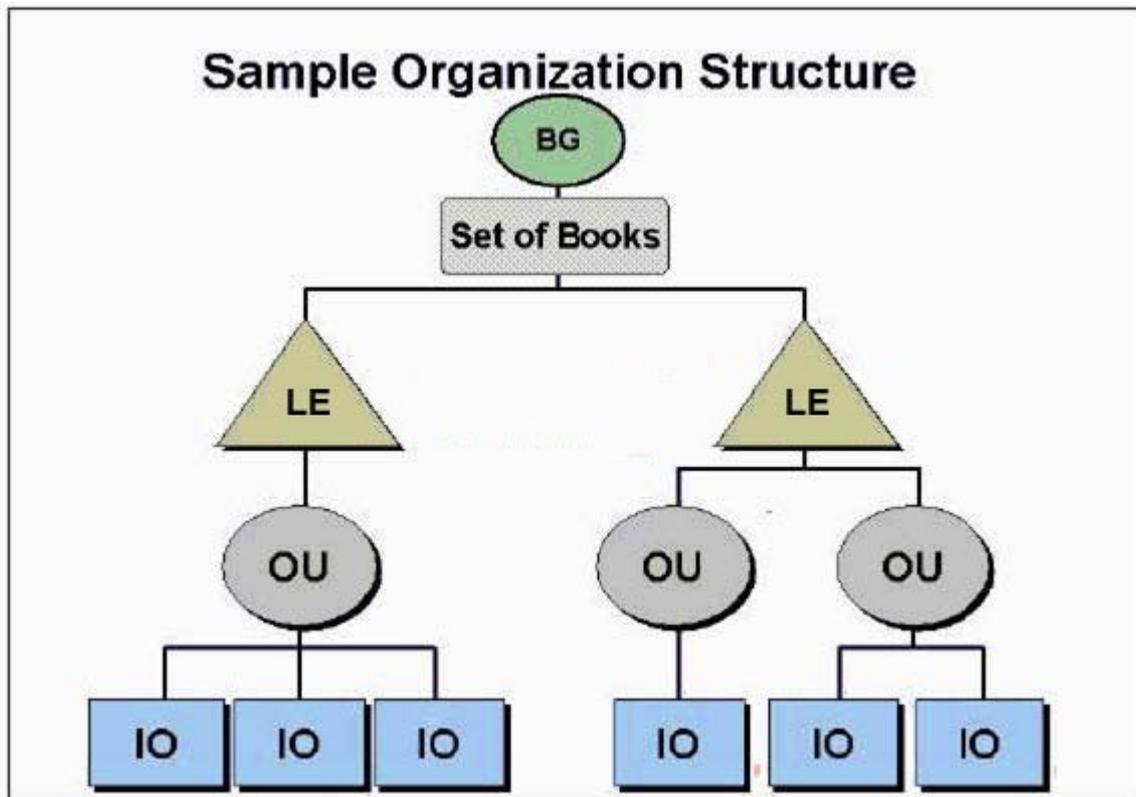
Correct Answer: BCDE

QUESTION 15

View the Exhibit.

You are setting up Oracle Inventory for a new client. The organizational structure consists of one set of books, two legal entities, and three operating units.

The three operating units have three, one and two inventory organizations respectively. What is the total number of Oracle Inventory instances required to model this structure? Exhibit:



- A. 2
- B. 3
- C. 1
- D. 6

Correct Answer: C

QUESTION 16

There are three possible methods to define an "Inventory item". Each method requires some minimum information about the item. Which three options correspond to the three methods, and list the minimum information required to define an "Inventory item" for an average costing inventory organization? (Choose three.)

- A. Item, Item Description, Item template, Item Category, Long Description, Item DFF (descriptive flexfield)
- B. Item, Item Description and Functional usage of the item for setting the attribute control
- C. Item, Item Description, Seeded "Finished Goods" Item template
- D. Item, Item Description, Copy existing Inventory item
- E. Item, Item Description, Item template, Item Cost
- F. Item, Item Description

Correct Answer: BCD

QUESTION 17

You are doing a cycle count approval transaction. You want the transaction to be processed while you wait. The control needs to be returned to you after the transaction processing is complete. To achieve this, you would set the profile option Cycle Count Approval Form to _____.

- A. Background Processing
- B. Concurrent Processing
- C. Online Processing

Correct Answer: C

QUESTION 18

Oracle Inventory interacts with other Oracle applications by sharing information. Choose two pieces of information that Oracle Payables, Receivables and Assets applications receive from the Inventory module. (Choose two.)

- A. item information
- B. on-hand information
- C. UOM information
- D. transaction accounting detail information
- E. ATP supply information

Correct Answer: AC

QUESTION 19

Which two statements are true about the item master? (Choose two.)

- A. There is no functional or technical difference between the Item Master organization and other organizations.
- B. It is possible to associate items in one item master organization with another item master organization.
- C. It is possible to copy items across item master organizations.
- D. When an attribute control is set at the item master level, updates can still be made at the item/organization level but these updates will not propagate back up to the item master level.
- E. When an attribute control is set at the item master level, updates are not allowed at the item/organization level.

Correct Answer: AE

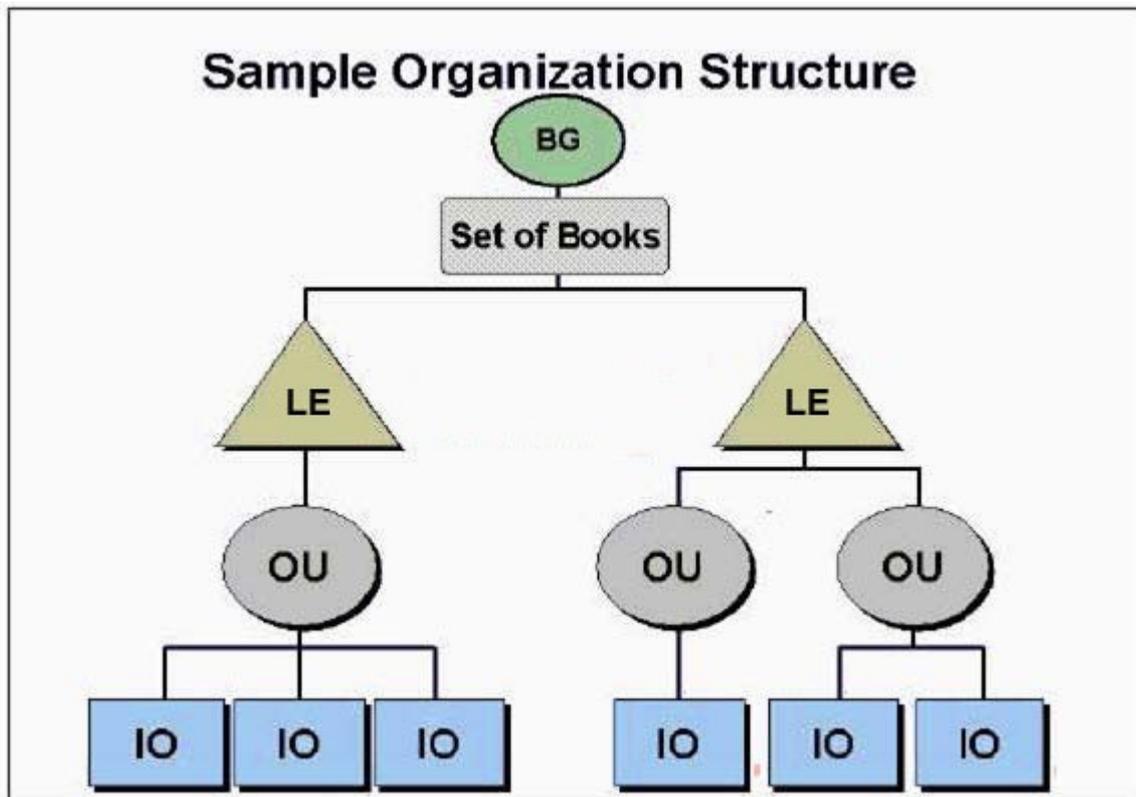
QUESTION 20

View the Exhibit.

You are setting up Oracle Inventory for a new client. The organizational structure consists of one set of books, two legal entities, and three operating units.

The three operating units have three, one and two inventory organizations respectively. All the operating units will use the same item numbers. You should set up all costing attributes at the _____ level.

Exhibit:



- A. legal entity
- B. inventory organization
- C. subinventory organization
- D. operating unit
- E. set of books (business group)

Correct Answer: B

QUESTION 21

Which four attributes are item-defining attributes? (Listed first is the functional area, followed by the item defining attribute.) (Choose four.)

- A. MPS/MRP Planning/ Planning Method
- B. Advanced Pricing / Invoice Enabled
- C. Purchasing / Purchased
- D. Inventory / Inventory Item
- E. Costing/ Costing Enabled
- F. Order Management / Customer Orderable

Correct Answer: CDEF

QUESTION 22

You have specified cycle count variance approval tolerances for your cycle count. You have also set the Approval Required option in your cycle count to "If out of tolerance". If the cycle count quantity entered for your item exceeds the approval tolerance specified, Oracle Inventory _____. (Select one answer)

- A. holds the cycle count adjustment for approval and posts it after approval
- B. holds the cycle count adjustment for approval and does not post the adjustment after approval
- C. holds the cycle count adjustment for a recount and does not post the adjustment
- D. automatically approves and posts the cycle count adjustment

Correct Answer: A

QUESTION 23

Which two statements about the Stock Locator flexfield are true? (Choose two.)

- A. You have to use the same value set for all the segments of the Stock Locator flexfield.
- B. Stock Locator is set up as a descriptive flexfield.
- C. You cannot have a . character in your locator name.
- D. You have the flexibility to set up segments of the stock locator as mandatory or not mandatory.
- E. Stock Locator is set up as a key flexfield.

Correct Answer: DE

QUESTION 24

Which three statements are true regarding Inventory replenishment methods? (Choose three.)

- A. Min-max planning considers carrying cost.
- B. When you define an item, you can specify both reorder point planning and min-max planning to place limits on the calculated reorder point.
- C. Min-max planning can be performed at the subinventory level.
- D. Reorder point planning considers order cost.
- E. Reorder point planning considers replenishment lead time.

Correct Answer: CDE

QUESTION 25

.com is a vending machine manufacturer. .com wants to track its finished goods by both lot and serial control. They decide to assign serial numbers during shipment to the customer, and lot numbers at the time of receiving the machine into stock. Which setup option needs to be selected?

- A. serial number generation at sales order issue
- B. full lot control
- C. no lot control, and serial number generation predefined
- D. full lot control, and serial number generation at sales order issue
- E. serial number generation at receipt
- F. full lot control and serial number generation at receipt
- G. full lot control and no serial number control

Correct Answer: D

QUESTION 26

For performing an ABC analysis, you need to define these three:

1. ABC compile
2. ABC classes
3. ABC assignment group

Which two are correct actions? (Choose two.)

- A. Link an ABC compile to an ABC group.
- B. Assign an ABC group to an ABC class.
- C. Assign an ABC class to an ABC group.
- D. Link an ABC group to an ABC compile.

Correct Answer: AC

QUESTION 27

Your customer decided to use min-max planning for some items in specific subinventories. You caution him to not include too many customer orders when he runs the report. What do you suggest he use?

- A. ASCP (Advanced Supply Chain Planning)
- B. Supply Cutoff Date
- C. MRP (Material Requirement Planning)
- D. Demand Cutoff Date
- E. Supply and Demand Cutoff Dates

Correct Answer: D

QUESTION 28

Which two statements are true about the relationship between a subinventory and a locator ? (Choose two.)

- A. Each subinventory can have multiple locators.
- B. A subinventory has only one locator. When the locator is inactivated, the subinventory also gets inactivated.
- C. You can restrict the subinventory that an item can reside in, by selecting the restrict subinventory flag on the Item. You can restrict the locator that the item can reside in within the subinventory, by selecting the restrict locator flag on the item master.
- D. To make a subinventory locator controlled, you have to set the Locator control to Prespecified.
- E. Each locator can be associated with multiple subinventories.

Correct Answer: AC

QUESTION 29

Receipt routing options are _____.

- A. direct, inter-organization shipment, standard, inspection required
- B. in-transit, standard, inspection required
- C. direct, standard, inspection required
- D. in-transit, inter-organization shipment, standard, inspection required

Correct Answer: C

QUESTION 30

A customer is in the process of setting up a warehouse in the Oracle system. He wants the whole warehouse to be a subinventory.

He has bins in the warehouse to store material. He needs to track some high-dollar items by quantity and the bin in which they reside. He also has some low-dollar parts like nuts and bolts that he needs to track by quantity, but does not want the overhead of specifying the bin in which they should reside.

What will you do to meet this requirement?

- A. Set up the subinventory with Locator control set to Item Level control; for items that should be tracked by bin, set Locator control to Dynamic Entry.
- B. Set up the subinventory with Locator control set to Prespecified.
- C. Set up the subinventory with Locator control set to Item Level control; for items that should be tracked by bin, set Locator control to None.
- D. Set up the subinventory with Locator control set to Dynamic Entry.

Correct Answer: A

QUESTION 31

Your cycle count has the following setup:

Cycle count variance approval tolerances defined; Approval Required option set to "If out of tolerance"; Automatic Recounts selected with a maximum of three. If the first cycle count actual quantity entered for your item exceeds the approval tolerance specified, Oracle Inventory _____.

- A. holds the cycle count adjustment for approval and posts it after approval
- B. holds the cycle count adjustment for a recount and does not post the adjustment
- C. automatically approves and posts the cycle count adjustment
- D. holds the cycle count adjustment for approval and does not post the adjustment

Correct Answer: B

QUESTION 32

Oracle Inventory interacts with other Oracle applications by sharing information. Choose two pieces of information that Oracle Inventory receives from the Order Management application. (Choose two.)

- A. UOM information
- B. ATP supply information
- C. Reservations information
- D. Shipping information
- E. On-hand information

Correct Answer: CD

QUESTION 33

Which types of move orders are supported by Oracle Inventory?

1. Move Order Requisitions
2. Replenishment Move Orders
3. Pick Wave Move Orders
4. Anonymous Move Orders

- A. 2 and 3 only
- B. 1, 2 and 3 only
- C. 1, 2, 3 and 4
- D. 2, 3 and 4 only
- E. 1 and 2 only

Correct Answer: B

QUESTION 34

Which three statements are true regarding inventory transactions? (Choose three.)

- A. Transaction types identify certain transactions to be included in historical usage calculations for ABC analysis or forecasting.
- B. The user can define new transaction actions.
- C. A transaction source type is the combination of a transaction type and a transaction action.
- D. Transaction types are used to classify a transaction for reporting and querying purposes.
- E. The user can define new source types.

Correct Answer: ADE

QUESTION 35

What does it mean when you have a serial number in the mtl_serial_numbers Table with current_status as 6?

- A. pending status
- B. defined but not used
- C. resides in stores
- D. resides in intransit

Correct Answer: A

QUESTION 36

Which three statements are true about to ABC analysis and cycle count classes? (Choose three.)

- A. The hit/miss% for the class overrides the hit/miss% of the cycle count header.
- B. The hit/miss% for the cycle count header overrides the hit/miss% of the class.
- C. In ABC analysis, you must always submit for an approval on quantity variance, regardless of the tolerance levels.
- D. You can enter positive and negative tolerances for each class which will override the tolerance at the cycle count header level. The tolerances are of two types: quantity and value.
- E. You can compile an ABC analysis for a subinventory that is defined as a non-quantity-tracked subinventory.
- F. You can compile an ABC analysis for non-asset (expense) subinventories for which you track quantities.

Correct Answer: ADF

QUESTION 37

Which four statements are true about an average costing organization that does not have WMS (Warehouse Management System) enabled? (Choose four.)

- A. It is possible to receive items into your organization from a general ledger account number that is different for each category of items.
- B. Either an internal requisition or an internal sales order is always needed for inventory organization transfers.
- C. All inventory transactions validate the inventory controls that are enabled for the item.
- D. It is not possible to receive items into your organization from a general ledger account number that is different for each category of items.
- E. A subinventory transfer transaction transfers the quantity and value of an inventory item.
- F. Subinventory transfer transactions transfer an inventory value from one account to another.
- G. A transaction can change the inventory value of an organization and the inventory value of a subinventory.

Correct Answer: ACEG

QUESTION 38

If an internal order is not required for the transfer between two organizations, then an interorganizational transfer of material (either direct or intransit type) between the inventory organizations applies to:

1. the transfer of material between inventory organizations across operating units
2. the transfer of material between inventory organizations within the same operating unit

- A. both 1 and 2
- B. 2 only
- C. 1 only

Correct Answer: A

QUESTION 39

An item is defined with one of the units of measure (UOM) in the Quantity UOM class. This item is always purchased in pounds, which is in the Weight UOM class. For shop floor (internal) issue, the item is issued in one of the units of measure in the Volume UOM class. When it is sold to a customer, it is sold in one of the Quantity units of measure. What setup is needed to transact the item in the organization?

- A. standard conversion for the units of measure in the Quantity, Weight and Volume UOM classes,

- necessary intraclass and interclass conversion
- B. standard conversion for the units of measure the Quantity, Weight and Volume UOM classes, and interclass conversion
 - C. interclass and intraclass conversion
 - D. standard conversion for the units of measure in the Quantity, Weight and Volume UOM classes, and intraclass conversion
 - E. standard conversion for the units of measure in the Quantity, Weight and Volume UOM classes

Correct Answer: A

QUESTION 40

Which four statements are true about defining physical inventories? (Choose four.)

- A. Physical inventory suspends other transactions; all other inventory transactions will fail at the inventory interface from the time the snapshot is taken until the physical count is either accepted or rejected.
- B. Physical counts are reviewed, and either accepted or rejected as a whole.
- C. There is no tolerance limit set on the Physical Inventory; it is a user's decision to accept or reject the entire count.
- D. Physical inventory takes a dynamic count of inventory on hand, accepts inventory transactions during the inventory count process, and makes inventory adjustments against the dynamic quantities.
- E. Physical inventory takes a snapshot of inventory on hand at the beginning of the process; all adjustments are made against the snapshot quantity.
- F. You can define multiple physical inventories to count selected portions of your inventory, or you can count your total inventory.

Correct Answer: ABEF

QUESTION 41

The ATP (Available to Promise) algorithm uses three time fences. They are PAST DUE SUPPLY, PAST DUE DEMAND and _____.

- A. User Defined Lead Time
- B. Planning Horizon Time
- C. Finite Supply Time
- D. Infinite Supply Time
- E. Accumulative Lead Time

Correct Answer: D

QUESTION 42

Which statement is true about an inventory organization that is set up under a multiorganization structure in Oracle Inventory?

- A. Each inventory organization under different business units or sets of books should be under a different installation of Oracle Applications.
- B. An inventory organization exists under a distinct set of books, operating unit and legal entity.
- C. All inventory organizations should be under the same operating unit.
- D. All inventory organizations should be under the same set of books.
- E. The same inventory organization can be under different sets of books, operating units and legal entities.

Correct Answer: B

QUESTION 43

A customer produces stents at several factories that are set up as inventory organizations. The company needs the ability to uniquely identify each stent and know which factory produced it. Regulations require that each stent be identified by 16-characters. What would you do to meet this requirement?

- A. Set up serial control, by using the prefix for the factory, and a starting serial number of 15 characters. Set Uniqueness to Across Organizations.
- B. Use lot control, by using the prefix for the factory, and total length of 16 characters. Set Uniqueness to None.
- C. Use lot control, by using the prefix for the factory, and total length of 15 characters. Set Uniqueness to None.
- D. Set up serial control, by using the prefix for the factory, and a starting serial number of 16 characters. Set Uniqueness to Across Organizations.

Correct Answer: A

QUESTION 44

Which three values are applicable for the Transaction profile option Miscellaneous Issue and Receipt? (Choose three.)

- A. Online Processing
- B. Background Processing
- C. Concurrent Processing
- D. Form-Level Processing

Correct Answer: ABC

QUESTION 45

Items in the Length category are defined with the primary Unit of Measure (UOM) as "Each". These items are purchased in UOM as Roll, and sold in UOM as Box. Quantity is the UOM class for Each, Roll and Box units of measure. Each is the base unit for the Quantity UOM class. Every item in the Length category has its own conversion factor when it is converted from Roll to Box. What setup is needed to transact these items for generating purchase orders, and the issue and receipt of material?

- A. standard conversion between Box to Each and Roll to Each and interclass conversion between Box to Each and Roll to Each for the items in Length category
- B. interclass conversion between Box to Each and Roll to Each for every item in Length category
- C. intraclass conversion between Box to Each and Roll to Each for every item in Length category
- D. intraclass conversion between Box to Roll for the items in Length category
- E. standard conversion between Box to Each and Roll to Each
- F. standard conversion between Box to Roll
- G. standard conversion between Box to Each and Roll to Each and intraclass conversion between Box to Each and Roll to Each for the items in Length category

Correct Answer: C

QUESTION 46

Which three are true about the Move Order process? (Choose three.)

- A. If no approvals are required in your organization, set the Inventory organization parameters Timeout Period to 0 and the Timeout Action to Approve Automatically.
- B. Replenishment and pick wave move orders are pre-approved.
- C. Requisition and pick release orders are pre-approved.
- D. If no planner is specified for the item, the requisition line is automatically approved.

Correct Answer: ABD

QUESTION 47

View the Exhibit and examine the organization structure. You are leading a discussion with your client about the Item Master Organization setup. Identify three considerations that would be important for your client. (Choose three.) Exhibit:

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