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**Vendor:** Oracle

**Exam Code:** 1Z0-561

**Exam Name:** Oracle FLEXCUBE Universal Banking 11  
Basic Implementation Essentials

**Version:** Demo

**QUESTION 1**

Which statements are true in regards to Change Class?

- A) Different Association, Application and Liquidation events will be available.
- B) Different Basic Amount Tags will be available.
- C) Different Third-Party Types will be available.
- D) Different User-Defined Fields will be available.

- A. A. and B
- B. C and D
- C. A and D
- D. B and D

**Correct Answer:** A

**QUESTION 2**

When is the "Year-end P/L Account" (specified at the Bank level) used?

- A. when a particular GL is closed
- B. when the GL to which year-end balances should be posted is not specified in Accounts
- C. when all year-end transactions pertaining to Memo GL are to be posted
- D. when previous year adjustment entries are to be posted

**Correct Answer:** B

**QUESTION 3**

In which depreciation method does the depreciation amount specified by the bank on a fixed asset does not remain constant throughout that asset's useful life?

- A. SLM
- B. WDV
- C. Activity Depreciation Method
- D. Sum of Digits Depreciation Method

**Correct Answer:** A

**QUESTION 4**

An MM Borrowing contract has been created. The contract value date is 01-Jan-2010 and maturity date is 31-Mar-2010. The customer has approached the bank and requested for an extension of the contract with a maturity date of 02-Apr-2010.

From which screen of the MM module, can the extension of this contract be performed?

- A. MM Rollover screen
- B. MM Contract Schedule screen
- C. MM Value Dated Amendment screen
- D. from all of these three screens

**Correct Answer:** C

**QUESTION 5**

What is true about Dormancy Days in Account Class?

- A. Mark Customer Account as Dormant as part of EOD batch process if there are no debit and credit transactions for the number of days maintained under Dormancy Days in Account Class.
- B. Close Customer Account as part of EOD batch process if there are no debit and credit transactions for the number of days maintained under Dormancy Days in Account Class.

- C. Automatically Tick No Debit and No Credit flag as part of EOD batch process if there are no debit are credit transactions for the number of days maintained under Dormancy Days in Account Class.
- D. Mark the customer linked to the Customer Account as Dormant.

**Correct Answer: A**

**QUESTION 6**

In which conventions is currency rounded?

- A) Truncate
- B) Round Up
- C) Round Down
- D) All the above

- A. A and B
- B. B and C
- C. A and C
- D. D

**Correct Answer: D**

**QUESTION 7**

A bank has ICCF Rule implemented to collect its processing charges, but due to regulation changes now it can no longer levy these charges on the transactions. What changes are required in Oracle FLEXCUBE to implement new requirement?

- A. Amend the respective products and select the "Stop Application" flag in the Charge Definition screen.
- B. Unlock the ICCF Rule and delink all the attached products.
- C. Reverse the ICCF Rule.
- D. Delete the ICCF Rule.

**Correct Answer: A**

**QUESTION 8**

Which can be restricted for a facility?

- A) Customers
- B) Branches
- C) Products
- D) Currencies

- A. All
- B. A, B and D
- C. A, C and D
- D. B, C and D

**Correct Answer: B**

**QUESTION 9**

Oracle FLEXCUBE Branch Teller can perform multiple operations using the DD Teller screen. Which are valid Teller DD operations?

- A) DD issue against GL
- B) DD issue against Walkin
- C) DD liquidation against GL
- D) DD sale against account

- A. A, B and C
- B. A, B, C and D

- C. A and C
- D. D

**Correct Answer:** B

**QUESTION 10**

Which definitions does Bank Parameter Maintenance allow?

- A) Account Class Mask Definition
- B) CIF Mask Definition
- C) Product Mask Definition
- D) GL Mask Definition

- A. A, B, C and D
- B. A, B and C
- C. A, B and D
- D. B and D

**Correct Answer:** D

**QUESTION 11**

Oracle FLEXCUBE supports Special Rollover. The SROL event code gets triggered while initiating Special Rollover. Which events unfold when the Special Rollover is triggered?

- A. change in the loan currency
- B. reassignment of the loan customer
- C. creation of a new loan with the same reference number as the original loan, and the waiver of any outstanding loan
- D. A, B and C

**Correct Answer:** D

**QUESTION 12**

In Oracle FLEXCUBE, every document that is required to be maintained is identified by a unique code called the Document Code. Which classification of the document can be maintained?

- A) Transport
- B) Insurance
- C) Invoice
- D) Others

- A. A, B, C and D
- B. A, B and C
- C. A and B
- D. C and D

**Correct Answer:** A

**QUESTION 13**

Which statements are true about Floating Interest Rate?

- A) Floating Interest Rate has Effective Data associated with it.
- B) Floating Interest Rate can be defined for a branch.
- C) Floating Interest Rate has Currency associated with it.
- D) Customer Group-specific Floating Interest Rate can be defined.

- A. A, B and C
- B. B, C and D
- C. A, C and D

D. A, B, C and D

**Correct Answer:** A

**QUESTION 14**

In Collateral Maintenance, what is the functionality of the "Sharing Required" option?

- A. It enables a collateral to be shared among several liabilities.
- B. It enables a user to define the share of lendable and nonlendable margin for a collateral.
- C. It enables a user to define the guarantor's share in a collateral pool.
- D. It enables many customer IDs to share the same Liability Number.

**Correct Answer:** A

**QUESTION 15**

Which project implementation phases are not applicable in case of a Oracle FLEXCUBE implementation at a greenfield bank?

- A) PWT
- B) UAT
- C) Data Conversion
- D) Parallel run
- E) Database design

- A. A and C
- B. C and D
- C. B and D
- D. D and E

**Correct Answer:** B

**QUESTION 16**

Which three statements are correct regarding a Funds Transfer Product?

- A. Back Value-Dated transactions are allowed.
- B. The charges are shared between the remitter and the beneficiary.
- C. Future Value-Dated Transactions are not allowed.
- D. Cross-currency transactions are allowed.

**Correct Answer:** ABD

**QUESTION 17**

Which two types of Customer-to-liability linkage are supported in the system?

- A. Multiple Liabilities linked to single customer
- B. Single Liability linked to multiple customers
- C. Single Liability linked to only one customer
- D. Single Liability linked to single customer group code

**Correct Answer:** BC

**QUESTION 18**

Which statements are true about Holiday Maintenance in Oracle FLEXCUBE?

- A) Oracle FLEXCUBE supports Head Office-level Local Holiday Maintenance and the same is applicable to all branches reporting to the Head Office.
- B) Oracle FLEXCUBE supports Regional Office-level Local Holiday Maintenance and the same is applicable to all branches reporting to this Regional Office.
- C) Oracle FLEXCUBE supports Branch-level Local Holiday Maintenance.

D) Oracle FLEXCUBE supports Currency Holiday Maintenance from Head Office only.

- A. A, C and D
- B. A, B, C and D
- C. A and D
- D. C and D

**Correct Answer:** D

**QUESTION 19**

Which components are defined while customizing the product in Oracle FLEXCLUBE?

- A) ICCF
- B) MIS
- C) Role-to-Head Mapping
- D) Revaluation
- E) Accounting Periods

- A. A, B, D and E
- B. A, B and D
- C. A, B and E
- D. A, B and C

**Correct Answer:** D

**QUESTION 20**

What is true about the CD module in Oracle FLEXCUBE?

- A) You can manually roll over a Corporate Deposit at the contract level, even if Rollover is not allowed at the product level.
- B) A corporate deposit can be created with the manual liquidation option selected, even if Auto Liquidation is set at the product level.
- C) Only corporate type of customers are allowed to open a Corporate deposit.
- D) Prepayment of PRINCIPAL is not allowed in Corporate Deposits as it constitutes a violation of the contract.

- A. A, B, C and D
- B. A, B and C
- C. B and D
- D. B

**Correct Answer:** D

**QUESTION 21**

Oracle FLEXCUBE offers an Inbuilt and automatic linkage between various modules. Identify the correct linkage applicable to the Fixed Assets (FA) module.

- A. FA and Teller
- B. FA and XP
- C. FA and Asset Management
- D. FA and Allocation

**Correct Answer:** B

**QUESTION 22**

The End of Day (EOD) batch operation in Oracle FLEXCUBE is set up for the respective branches. There are different stages during the EOD Batch Process such as:

- A) Financial Reports Generation for the Branch

- B) End of Day
- C) End of Financial Input
- D) End of Transaction Input
- E) Post EOTI Batches
- F) BOD Batches
- G) Date Change
- H) Transaction Input

- A. D > E > C > A > B > G > F > H
- B. D > E > A > C > B > G > F > H
- C. C > D > E > A > B > G > F > H
- D. A > B > C > D > E > F > G > H

**Correct Answer: A**

**QUESTION 23**

In the Chart of Account Summary screen, a user needs to search a chart of account. However, the only search criterion available to the user is a part of the General Ledger description, which is "courier." The user, therefore, has to use a "wildcard" to search for the required Chart of Account. Which is the wildcard that is supported by the system?

- A. % (percentage)
- B. # (hash)
- C. \* (asterisk)
- D. \$ (dollar)

**Correct Answer: A**

**QUESTION 24**

Which statement is true when the schedule type for a corporate deposit is capitalized?

- A. All the interest components are capitalized.
- B. All the interest and charge components are capitalized.
- C. Only the main interest and main charge are capitalized.
- D. Only the main interest is capitalized.

**Correct Answer: D**

**QUESTION 25**

Which three relationship categories can be maintained through relationship maintenance?

- A. Customer-to-Account
- B. Customer-to-Customer
- C. Customer-to-Group
- D. Customer-to-Contract

**Correct Answer: ABD**

**QUESTION 26**

A bank has purchased 25 computers. The bank needs to book these as assets and also specify the depreciation type for them. Which two depreciation types can the bank choose from?

- A. Written Down Value
- B. Straight Line Method
- C. Accelerated Cost Recovery
- D. Group Depreciation Method

**Correct Answer: AB**

**QUESTION 27**

Which GL type should be created for Intraday Posting GL?

- A. Contingent Asset/Contingent Liability
- B. Asset/Liability
- C. Income/Expense
- D. Any Suspense GL

**Correct Answer:** B

**QUESTION 28**

How many user-defined fields can be embedded in a CIF screen?

- A. 2
- B. 4
- C. 5
- D. Any number

**Correct Answer:** C

**QUESTION 29**

What are the functionalities of the Sign Off and Exit buttons?

- A. Sign Off helps the user change the branch whereas Exit logs the user out of the system.
- B. Exit helps the user change the branch whereas Sign Off logs the user out of the system.
- C. Sign Off helps the user log off a Module whereas Exit logs the user out of the system.
- D. Sign Off brings the user to the "sign on" screen whereas Exit logs the user out of the system.

**Correct Answer:** D

**QUESTION 30**

Which statements are true about Limits Revaluation in Oracle FLEXCUBE?

- A) Limits Revaluation is done online as and when the Currency Exchange Rate changes.
- B) Limits Revaluation is done as part of the EOD Batch Process.
- C) Limits Revaluation Accounting entries are posted in the Limits Currency.
- D) Limits Revaluation Accounting entries are posted in the Branch Local Currency.

- A. A, B, C and D
- B. A and C
- C. B and C
- D. B and D

**Correct Answer:** A

**QUESTION 31**

For a Debit Interest Product "DRIN" with monthly liquidation, the "Back-valued recalc" check box is selected. A rate "RATE01", used in the interest calculation, is maintained as follows:

Eff Date Rate%  
I-Jan-08 4  
I-Feb-08 4.1

If today's date is 18-Feb-08 and the rate against I-Jan-08 is modified to 4.05, then what does the system do?

- A. The system applies 4.1 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.



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